

FLORIDA FREEZER

Personalized Logistics

Memorandum of Liability

Date: August 25, 2016

To: Clients of Florida Freezer LP

Dear Client,

Several of our clients have recently asked for our advice about insurance requirements for goods placed in our facility. In light of these requests, we thought it would be helpful for us to take this opportunity to remind you of our industry's practice, and our company's legal responsibility for the goods that we store and handle for your company.

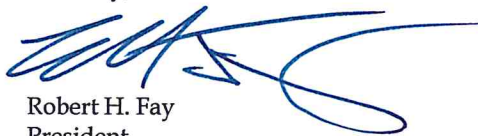
First, you should be aware we do not insure the goods that we store and/or handle for your account and the rates we charge do not include any charge for insurance. We strongly recommend that you obtain and maintain insurance coverage on all goods that you ship to us for handling and storage, just as you would for goods stored in your company's own facility. Such insurance is needed--regardless of where the goods are stored--to protect you in the event of loss, destruction of or damage to the goods.

Second, you should know that, as a public warehouse operator, we are required by law to exercise reasonable care in storing and handling goods for your company's account, and that we are liable for loss, destruction and/or damage to goods only if that loss, destruction or damage occurs as a result of our failure to exercise reasonable care. Accordingly, if any of the goods that we handle or store for your company's account are lost, damaged or destroyed while in our warehouse facility, we will be liable for that loss, damage, or destruction only if it occurred as a result of our failure to exercise reasonable care. Further, if we are liable to your company for loss or destruction of or damage to stored goods, due to our failure to exercise reasonable care, our liability is limited in accordance with the provisions of Section 9 on the reverse side of our Non-Negotiable Warehouse Receipt. We urge you to familiarize yourself with those terms and conditions.

While we have the ability to increase our limits of liability, any such increased limits must be agreed to in writing in advance and communicated to our warehouse liability insurers who will charge us extra for the increased limits. This extra charge for the increased limits will be passed on to you in the form of increased rates for the goods for which you request the higher limits of liability. This extra charge is not for insurance on your goods, it is a charge to increase our limits of liability so that you may recover more in the event that your goods are lost, damaged or destroyed while in our custody and due to our failure to exercise reasonable care.

We appreciate your confidence in us and we will do whatever we can to continue to provide exceptional service to your company. If any of the above matters are unclear or raise questions in your mind, or if you have any other questions or concerns, please do not hesitate to contact us immediately. We look forward to continuing to help you to productively serve your customers for many years to come.

Sincerely,



Robert H. Fay
President

Enclosures